

**Form 604
Corporations Act 2001
Section 671B**

Notice of change of interests of substantial holder

To Company Name/Scheme Sovereign Metals Limited

ACN/ARSN ACN 120 833 427

1. Details of substantial holder (1)

Name See Annexure A (the **Substantial Shareholders**)

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 02/04/2025

The previous notice was given to the company on 08/07/2024

The previous notice was dated 05/07/2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares (Shares)	118,085,108	19.76%	119,375,500	18.45%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
13/09/2024	See Annexure A	Issue of Shares pursuant to an Investment Agreement (attached to Notice of initial substantial holder dated 25 July 2023)	\$0.535 per Share	1,290,392 Shares	1,290,392
02/04/2025	See Annexure A	Dilution of existing holding due to the issue of 45,882,353 Shares at an issue price of \$0.85 per Share as part of a placement conducted by the Company announced on 26 March 2025	N/A	N/A	N/A
03/04/2025	See Annexure A	Dilution of existing holding due to the issue of 1,176,471 Shares at an issue price of \$0.85 per Share as part of a placement conducted by the Company announced on 26 March 2025	N/A	N/A	N/A

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure A	Rio Tinto Mining and Exploration Limited	Rio Tinto Mining and Exploration Limited	Relevant interest arises under section 608(1)(a) of the <i>Corporations Act 2001</i> (Cth) (<i>Corporations Act</i>) as registered holder of the Shares and under section 608(3) of the <i>Corporations Act</i> .	119,375,500 Shares	119,375,500

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure A	

Signature

print name Andy Hodges

capacity Company secretary
Rio Tinto plc

sign here



date 4 April 2025

Annexure A

This is Annexure A of 1 page referred to in the accompanying Form 604

print name Andy Hodges

Capacity

Company secretary
Rio Tinto plc

sign here



date

04/04/2025

Substantial Shareholders

- a) Rio Tinto Mining and Exploration Limited (Company number: 1305702) of 6 St James's Square, London, SW1Y 4AD, United Kingdom;
 - b) Rio Tinto Limited (ACN 004 458 404) of Level 43, 120 Collins Street, Melbourne, VIC 3000;
 - c) Subsidiaries of Rio Tinto Limited (ACN 004 458 404);
 - d) Rio Tinto plc of 6 St James's Square, London SW1Y 4AD; and
 - e) Each subsidiary of Rio Tinto plc other than Rio Tinto Mining and Exploration Limited.
- (each a **Substantial Shareholder**, together the **Substantial Shareholders**).

Rio Tinto plc gives this notice on its own behalf and on behalf of each of the other Substantial Shareholders.