

ASX ANNOUNCEMENT

June 27, 2024

Tamboran Resources Corporation (ASX: TBN)

Information for Securityholders who may want to convert following the commencement of trade of Common Stock on the NYSE

Tamboran Resources Corporation ("**Tamboran**" or the "**Company**") today announced the pricing of its New York Stock Exchange (**NYSE**) initial public offering of an aggregate of 3,125,000 shares of its common stock at a public offering price of US\$24.00 per share.

The shares are expected to begin trading on the NYSE on June 27, 2024, under the ticker symbol "TBN". The Company's shares represented by CHESS Depositary Interests (**CDIs**) will continue to trade on the Australian Securities Exchange (**ASX**). The offering is expected to close on June 28, 2024, subject to customary closing conditions.

CDI holders can request to convert their CDIs, on a 200:1 basis, into the underlying shares of common stock; however, all shares of common stock received in exchange for the CDIs will continue to be restricted securities (as that term is defined in Rule 144 of the U.S. Securities Act of 1933) and will (i) bear a legend restricting transfer and (ii) be registered directly on the U.S. share register in the Direct Registration System.

Holders must cause the restrictive legend to be removed from their shares in order for the shares to be freely transferable and eligible to be deposited into a brokerage account within Depository Trust Company, the U.S. central securities depository, and be traded on the NYSE.

We strongly advise that all CDI holders wishing to trade in the form of common shares on the NYSE request to have the legend removed from their shares (i) at the same time they request the CDI-to-share conversion and (ii) certainly prior to making any trades on the NYSE to prevent a failed settlement.

If CDI holders wish to convert their Tamboran CDIs into the underlying shares of common stock and have the restrictive legend removed from such shares, they may contact the Company Secretary at investors@tamboran.com to receive information about eligibility and the required documentation.

This ASX announcement was approved and authorized for release by Joel Riddle, the Managing Director and Chief Executive Officer of Tamboran Resources Corporation.

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About Tamboran Resources Corporation

Tamboran Resources Corporation, (“Tamboran” or the “Company”), through its subsidiaries, is the largest acreage holder and operator with approximately 1.9 million net prospective acres in the Beetaloo Sub-basin within the Greater McArthur Basin in the Northern Territory of Australia. The Company is focused on playing a constructive role in the global energy transition towards a lower carbon future, by developing a significant natural gas resource within the basin.

Tamboran’s key assets include a 38.75% working interest and operatorship in EPs 98, 117 and 76, a 100% working interest and operatorship in EP 136 and a 25% non-operated working interest in EP 161, which are all located in the Beetaloo Basin.

Tamboran will focus on the proposed Shenandoah South Pilot Project, where Tamboran has a minimum of 47.5% working interest and is targeting first production in H1 2026, and the proposed Northern Territory LNG (NTLNG) development at Middle Arm in Darwin, targeting first production by the end of 2030.

In June 2024, Tamboran secured Major Project Status for the development of the Beetaloo Basin, demonstrating the ongoing support from the Northern Territory Government.

Disclaimer

Tamboran makes no representation, assurance or guarantee as to the accuracy or likelihood of fulfilment of any forward-looking statement or any outcomes expressed or implied in any forward-looking statement. The forward-looking statements in this report reflect expectations held at the date of this document. Except as required by applicable law or the ASX Listing Rules, Tamboran disclaims any obligation or undertaking to publicly update any forward-looking statements, or discussion of future financial prospects, whether as a result of new information or of future events.

The information contained in this announcement does not take into account the investment objectives, financial situation or particular needs of any recipient and is not financial product advice. Before making an investment decision, recipients of this announcement should consider their own needs and situation and, if necessary, seek independent professional advice. To the maximum extent permitted by law, Tamboran and its officers, employees, agents and advisers give no warranty, representation or guarantee as to the accuracy, completeness or reliability of the information contained in this presentation. Further, none of Tamboran nor its officers, employees, agents or advisers accept, to the extent permitted by law, responsibility for any loss, claim, damages, costs or expenses arising out of, or in connection with, the information contained in this announcement.

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