Announcement Summary

Entity name

TAMBORAN RESOURCES CORPORATION

Date of this announcement

Friday September 18, 2026

The +securities the subject of this notification are:
Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options	369,084	18/09/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

TAMBORAN RESOURCES CORPORATION

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

672879024

1.3 ASX issuer code

TBN

1.4 The announcement is

New announcement

1.5 Date of this announcement

18/9/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
Other

Please specify

369,084 options issued to Management and Board of Falcon Oil & Gas Ltd

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code	+Security description
New class - code to be confirmed	Options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

18/9/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://api.investi.com.au/api/announcements/tbn/7ac5f875-e2a.pdf

Options Details

+Security currency	Exercise price	Expiry date
USD - US Dollar	USD 21.94000000	28/5/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

TBNAM : COMMON STOCK

Any other information the entity wishes to provide about the +securities the subject of this notification

The options vest at an exercise price of US$21.94. Vesting Commencement: 28 May 2026
Vesting Schedule: 1/3 on the Vesting Commencement Date; 1/3 on the first anniversary
of the Vesting Commencement Date; 1/3 on the second anniversary of the Vesting Commencement Date

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of options to management and Board of Falcon Oil & Gas under the 2024 Equity Incentive Plan

Issue details

Number of +securities

369,084

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The options vest at an exercise price of US$21.94.

Purpose of the issue

To pay for services rendered

Additional Details

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TBN : CDI 200:1 US PERSON PROHIBITED EXCLUDING QIB	1,335,993,400

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TBNAN : 200:1 CDI EQUIVALENT TO TBNAM	5,656,007,800
TBNAO : RESTRICTED STOCK UNITS	848,724
TBNAM : COMMON STOCK	34,960,006
New class - code to be confirmed : Options	369,084

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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