

ASX Announcement

4 November 2024

Appointment of CFO & Study Manager

Turaco Gold Limited (**ASX | TCG**) ('**Turaco**' or the '**Company'**) is pleased to announce the appointment of Mr Ben Larkin as Chief Financial Officer ('CFO') and Company Secretary, with effect from 18 November 2024, and Mr Stuart Cruickshanks as Study Manager, effective immediately.

Ben is a Chartered Accountant with approximately 20 years' experience. Ben commenced his career in public practice before specialising in the natural resources sector in 2007. He previously served as the Financial Controller for the formerly ASX listed gold producer, Beadell Resources Limited ('Beadell') until 2019. Following his role at Beadell, Ben was Company Secretary of Carnaby Resources Limited (ASX:CNB) and for the past four years, he has served as the CFO and Company Secretary of Medallion Metals Limited (ASX:MM8).

Stuart is a Mining Engineer with +25 years' experience. He has previous and recent experience in West Africa (Burkina Faso) with technical management and study management roles with West African Resources Ltd and Gryphon Minerals Ltd. Prior to these roles he was employed for 7 years with RSG Global/Coffey Mining involved in feasibility and operational improvement studies for projects in Ghana, Senegal, Guinea, and the DRC.

Ben and Stuart bring significant financial and project development experience to Turaco, of particular importance to the Company and the continued growth and development of the Afema Gold Project is their experience with the feasibility studies, development and operation of large scale overseas gold mines.

Mr Lionel Liew has resigned from his position as CFO and Company Secretary. Lionel was appointed to the position over 2 years ago and the Board of Turaco would like to thank him for his commitment over this period and wish him well with his further endeavours.

Managing Director Justin Tremain commented:

"***Turaco is fortunate to have secured senior mining executives with the experience and calibre of Ben and Stuart. Ben has extensive experience with ASX listed companies and, most importantly, has financial and corporate experience with a company developing a gold project in an offshore jurisdiction from his time at Beadell where he was intimately involved in the financial management of that company through its transition of feasibility, development and production in Brazil.***

Whilst Turaco's immediate focus is on resource growth, Stuart's appointment will allow Turaco to rapidly advance studies by proactively commencing more time-consuming matters such as environmental & social studies, infrastructure studies and preliminary mine optimisation and designs.

We would like to thank Lionel for his effort and commitment to Turaco over the past two years. During this period, Turaco has been one of the most active exploration companies in Cote d'Ivoire, undertook the acquisition of the Afema Gold Project and has seen its market capitalisation grow from ~$20 million to over $250 million."

This announcement has been approved for release to the ASX by the Board of Directors of Turaco Gold Limited.

Effective 18 November 2024, Mr Larkin will be the person responsible for communications with the ASX in relation to Listing Rule matters under Listing Rule 12.6.

ENDS

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