



# BEYOND THE RESET REALISING THE POTENTIAL OF WA HIGH-GRADE GOLD

**A Proven Team Executing a Winning Strategy**

ASX: TOR

CANACCORD GENUITY MINING & METALS CONFERENCE  
HENDERSON NEVADA - 19-21 MAY 2026

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All financial amounts contained in this Presentation are expressed in Australian currency, unless otherwise stated. Any discrepancies between totals and sums of components in tables contained in this Presentation are due to rounding.

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This Presentation includes mineral resource information prepared by "competent persons" and are reported in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) and ASX Listing Rules. Where used in this Presentation, the terms "resource", "reserve", "proven reserves", "probable reserves", "inferred resources", "indicated resources" and "measured resources" have the meanings given to them in the JORC Code.

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These forward-looking statements are not guarantees of future performance or development and involve known and unknown risks, uncertainties and other factors, many of which are beyond the Company's control. As a result, any or all of the forward-looking statements in this Presentation may turn out to be inaccurate. Factors that may cause such differences or make such statements inaccurate include, but are not limited to, the risk factors described in this Presentation. Readers of this Presentation are urged to consider these factors carefully in evaluating the forward-looking statements set out in this Presentation and are cautioned not to place undue reliance on such forward-looking statements. Unless required by law, the Company does not intend to publicly update or revise any forward-looking statements to reflect new information or future events or otherwise.

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The Company confirms that it is not aware of any new information or data that materially affects the information included in the Presentation and all material assumptions and technical parameters underpinning the mineral resource estimate continue to apply and have not materially changed.

## COMPLIANCE STATEMENT

Information in this presentation that relates to Exploration Results is based on information compiled by Mr. Andre Hanekom and reviewed by Mr. Monty Graham, who are both Members of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr. Hanekom and Mr. Graham are employees of Torque Metals Limited and both Mr Hanekom and Mr Graham hold securities in Torque Metals Limited. Mr. Hanekom and Mr. Graham have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined by the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ('the JORC code'). Mr. Graham and Mr. Hanekom consent to the inclusion in this announcement of the matters based on their information in the form and context in which it appears. The Mineral Resource Estimates for the Paris Gold Project were previously reported in accordance with Listing Rule 5.8 on 18 September 2024. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and confirms that all material assumptions and technical parameters underpinning the Estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Prior exploration results were previously announced in accordance with ASX Listing Rule 5.7 as set out below. Other than as disclosed in this presentation, the Company states that it is not aware of any new information or data that materially affects the information included in the original market announcements

# WHY TORQUE METALS

## INVESTMENT HIGHLIGHTS



### Major leadership reset

Ex-Spartan team appointed to drive value and growth



### Cornerstone asset

100%-owned Paris Gold Project, Western Australia



### Shallow, high-grade

Current Paris Project MRE: 250koz @ 3.1g/t Au



### Tier-1 location

Prolific South Kalgoorlie mining district, surrounded by mines and mills



### Exceptional growth potential

Mineralisation open along strike and depth, 57km long prospective corridor



### Clear strategy to add value

Aggressive high-grade resource growth, with MRE update targeted for mid-2026



# CORPORATE OVERVIEW

## INVESTMENT DASHBOARD

Shares on Issue

**624.9M**

Market Capitalisation

**272M (at \$0.42)**

Cash (at 30 Mar 2026)\*

**12.2M**

Share Register



Board & Management 7%

Broker Coverage



### 12-month Share price



\* Excludes \$3.0M Management Placement and ~\$3.6M from options exercised since end of quarter

# NEW LEADERSHIP TEAM TO DRIVE VALUE

STRONG TRACK RECORD OF EXPLORATION AND DEVELOPMENT SUCCESS WA GOLD



**SIMON LAWSON**

**Non-Executive Chair**

- Led Spartan Resources through to its \$2.4B merger with Ramelius Resources (ASX: RMS)
- Extensive experience in exploration strategy, corporate leadership and capital markets
- Oversaw the high-grade Never Never and Pepper discoveries



**CRAIG JONES**

**CEO and Managing Director**

- +28 years' experience across project development, operations and corporate strategy
- Senior roles at Barrick, Northern Star, Bellevue, Poseidon Nickel, and, most recently, at Spartan (Chief Operating Officer)



**DAVID COYNE**

**Non-Executive Director**

- +30 years' experience across operational leadership, finance and governance roles
- Has served as CFO, Company Secretary and Finance Director for multiple ASX-listed mining companies
- Mostly recently Finance Director at Spartan Resources



**EVAN CRANSTON**

**Non-Executive Director**

- +15 years' experience as a mining executive and corporate lawyer
- Expertise in project generation, company strategy, corporate advisory and ECM transactions
- Utilised DHEM to identify Bellevue Gold and Benz Mining
- Founder of Patriot Battery Metals, African Gold, Boss Resources, Peak Minerals

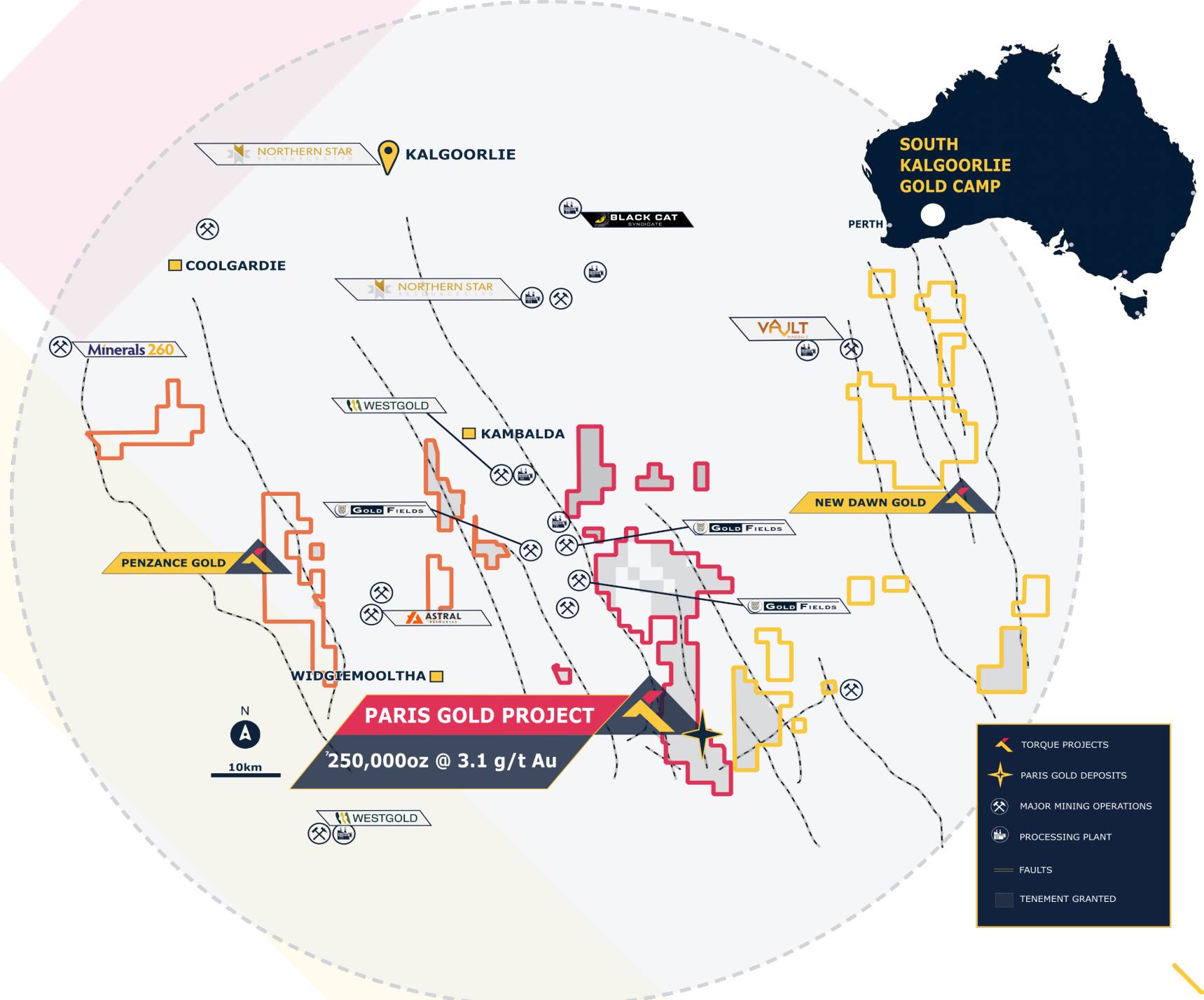
# SOUTH KALGOORLIE GOLD CAMP

Significant land holding package in the South Kalgoorlie area (> 1,000km<sup>2</sup>)

Flanked by operating tier-1 mines (Northern Star - Super Pit, Goldfields - St Ives, Westgold - Beta Hunt)

~100km from Kalgoorlie with highway, rail, power and water crossing site

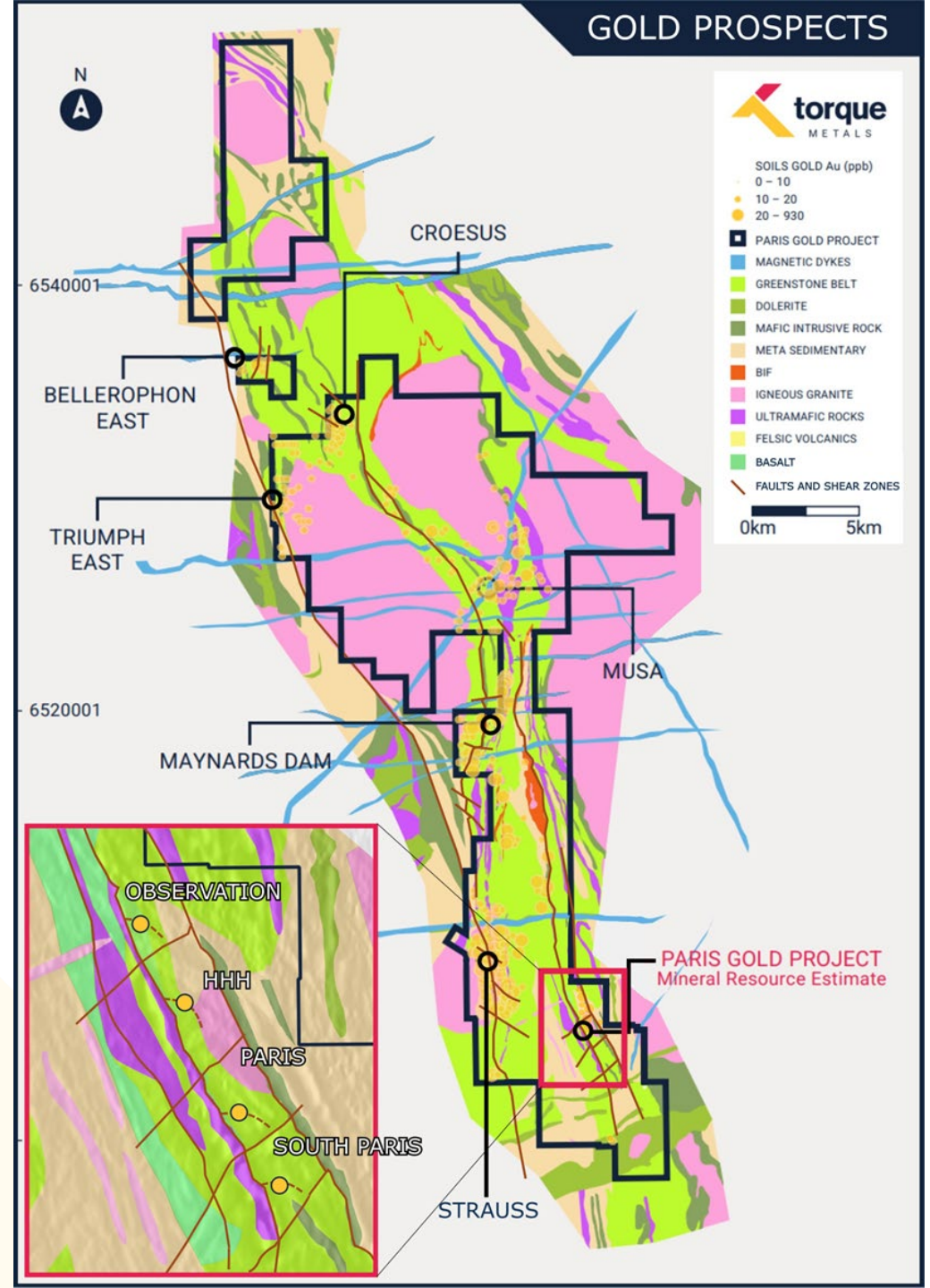
Several third-party mills in trucking range. Fast, low-capex route to processing



# PARIS GOLD PROJECT

## DISTRICT-SCALE FOOTPRINT WITH MULTIPLE WALK-UP TARGETS

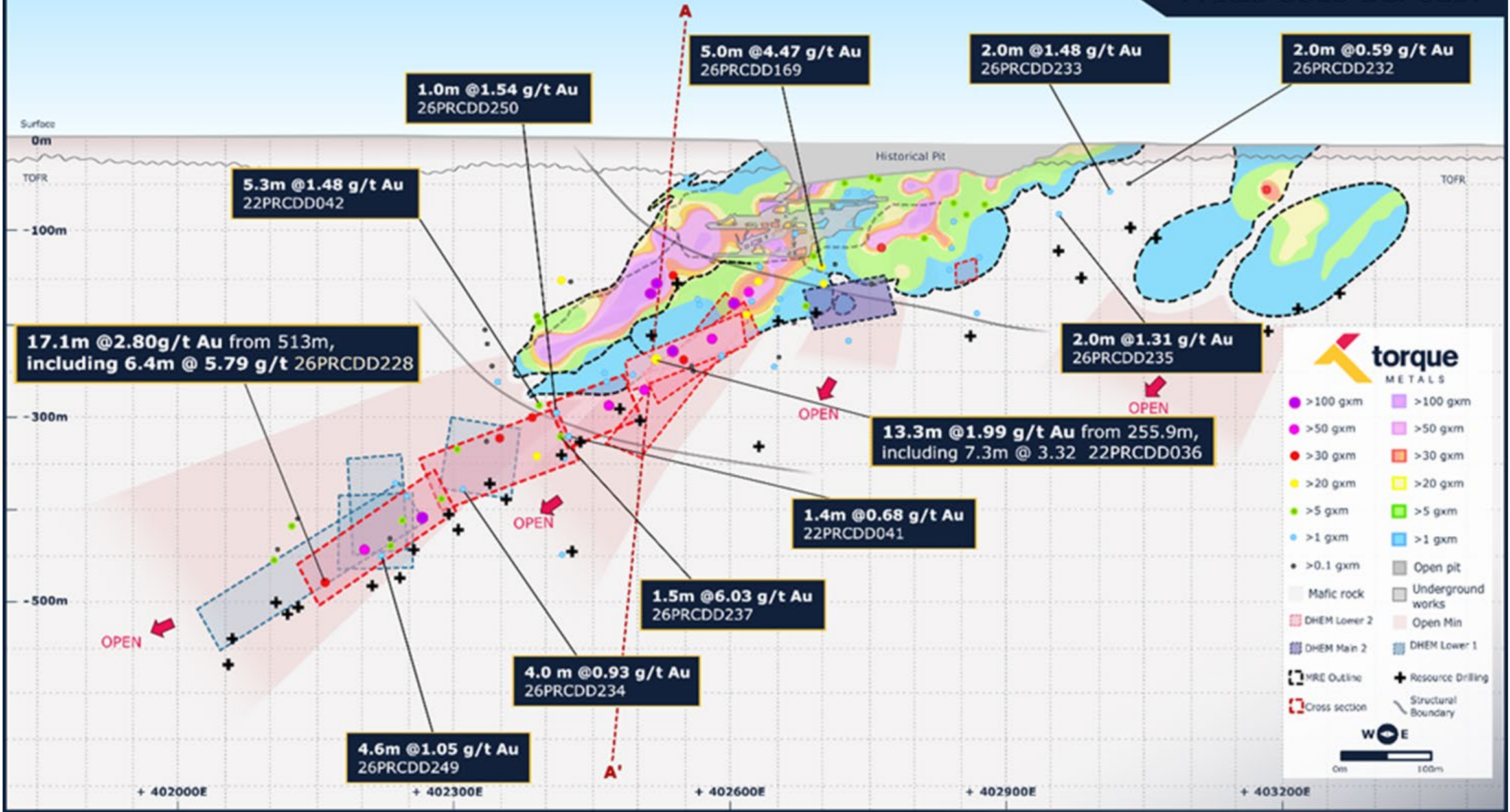
- District scale** 350km<sup>2</sup> of tenure hugging the Boulder-Lefroy corridor  
57km of strike, Mineral Resources on granted MLs
- Less than 2% drilled** At least 55km of strike on a greenstone belt that has never been drill-tested, wide open exploration runway
- Multiple shear zones** Parallel gold-bearing structures outlined by mapping and EM. Repeat structures identified
- EM conductors** Down-hole EM at the Paris deposit confirms conductive sulphide lodes exist, supporting project-wide EM targeting
- Plug-and-play access** Highway, rail, grid power and processing plants all within economic haulage distances



# 6KM HM BASALT-DOLERITE CONTACT

OPEN ALONG STRIKE & AT DEPTH

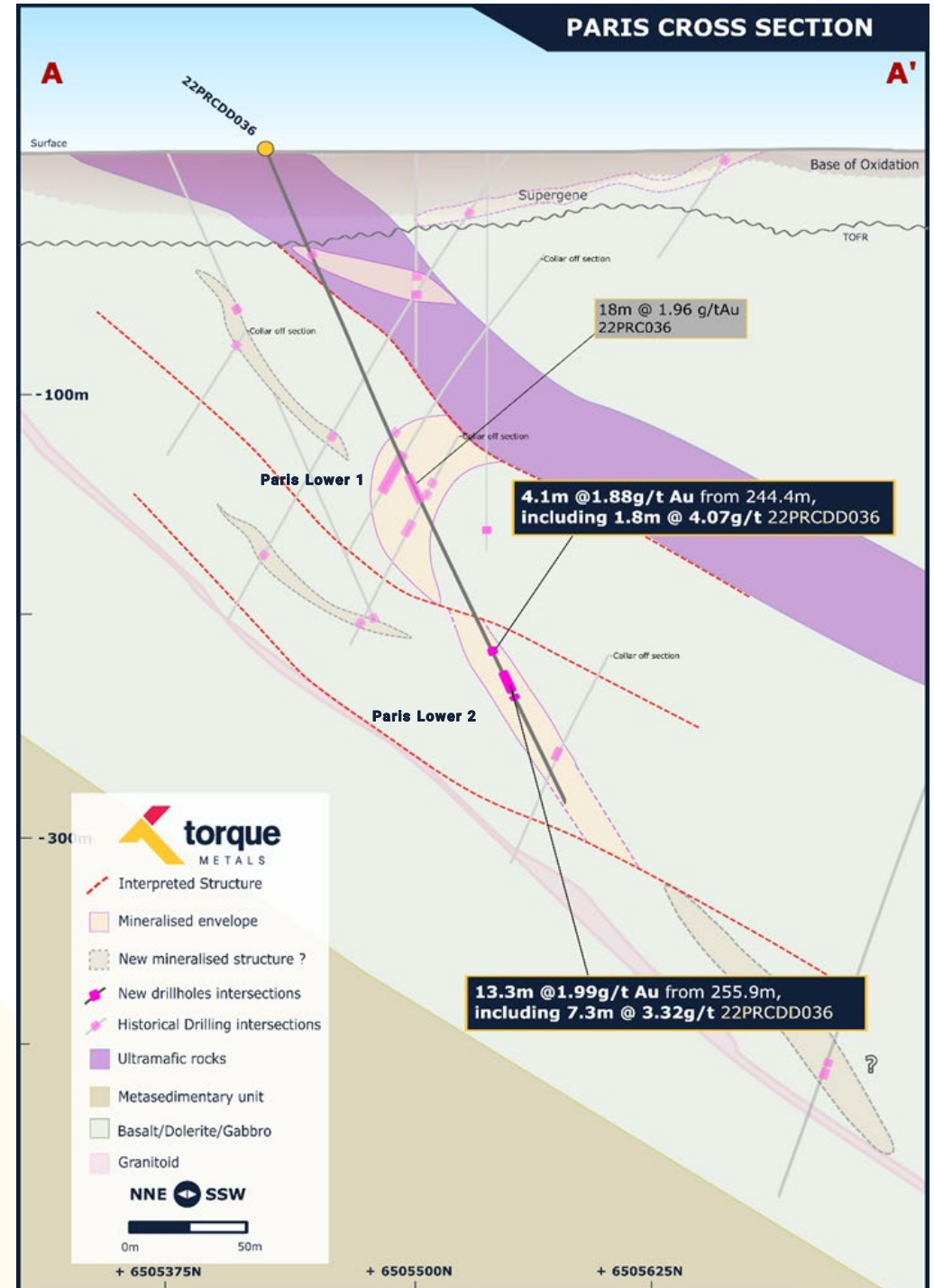
PARIS GOLD DEPOSIT



# PARIS GOLD PROJECT

## MULTI LODE HIGH GRADE SYSTEM

<b>Repeated offsets</b>	Multiple identified shear structures offsetting mineralised zones
<b>Continuity</b>	Down plunge intercepts confirm extensions to Paris Lower 1 and 2 zones
<b>Extensions</b>	Further drilling planned to continue to define boundaries Up to 350m below previous MRE boundary
<b>Recent HG Intercepts</b>	5.0m @ 4.47 g/t Au from 142m (26PRCDD169) 1.5m @ 6.03 g/t Au from 360m (26PRCDD237) 7.3m @ 3.32 g/t Au from 257m (22PRCDD036)
<b>Down plunge extents</b>	Paris Lower 2 – 6.4m @ 5.79 g/t Au from 513m (25PRCDD228) Paris Lower 2 – 4.6m @ 1.05 g/t Au from 507m (25PRCDD249)



# PARIS GOLD PROJECT

## TOP INTERCEPTS: DEMONSTRATED ABILITY TO PRODUCE WIDE, HIGH-GRADE HITS



GRADE	DEPTH	GRAM-METRE	HOLE ID
35m @ 14.1g/t Au	157m	494	23PRCDD076
10m @ 46.6g/t Au	95m	466	DHD530
27m @ 10.7g/t Au	177m	289	22PRC040
22.15m @ 12.1g/t Au	188m	269	24PDD005
24m @ 10.7g/t Au	141m	257	21PRC025
39m @ 6.1g/t Au	175m	236	22PRC053
15m @ 12.6g/t Au	215m	189	24PRC160
15.5m @ 12.0g/t Au	380m	186	25PRCDD206
12.6m @ 12.5g/t Au	170m	157	26PRCDD077
13m @ 11.6g/t Au	61m	151	22PRC038
14m @ 10.7g/t Au	111m	150	PD-8
16.3m @ 7.9g/t Au	272m	130	24PDD001
2m @ 59.4g/t Au	204m	119	22PRC056
20m @ 5.8g/t Au	222m	116	26PRC205
14.76m @ 7.6g/t Au	168m	112	23PRCDD077
27m @ 3.9g/t Au	surface	107	23PRC090

High-grade ore shoots are consistently linked to zones of massive pyrrhotite mineralisation, accompanied by quartz clasts and visible gold.

<sup>1</sup>Refer to ASX:TOR Announcement dated 7 Nov 2024 – "15m @ 12.57 g/t gold intercept at Paris"

<sup>2</sup>Refer to ASX:TOR Announcement dated 8 Sep 2022: "Exceptional Wide High-Grade Gold Demonstrates Strong Growth Potential At Paris Project"

<sup>3</sup>Refer to ASX:TOR Announcement dated 27 Aug 2024: "Robust First Iteration Of Results From Diamond Drilling At Paris Gold Project, RC Drilling underway"

<sup>4</sup>Refer to ASX:TOR Announcement dated 18 Oct 2021: "New High-Grade Discovery At Paris Gold Mine High-Grade Gold Confirmed Below And Adjacent To Existing Pits"

<sup>5</sup>Refer to ASX:TOR Announcement dated 02 Feb 2023: "Further High-Grade Gold Intersections Supports Paris Gold Camp In WA Gold Fields"

<sup>6</sup>Refer to ASX:TOR Announcement dated 7 Nov 2024 – "15m @ 12.57 g/t gold intercept at Paris"

<sup>7</sup>Refer to ASX:TOR Announcement dated 24 Jul 2025 – "Torque Hits 5m at 27.93g/t Gold ending in mineralisation at Paris"

<sup>8</sup>Refer to ASX:TOR Announcement dated 8 Apr Jul 2026 – "Significant New Thick High-Grade Intercepts at Paris Gold"

<sup>9</sup>Refer to ASX:TOR Announcement dated 10 Aug 2022 – "Drilling Re-Commences At Paris Gold Project"

<sup>10</sup>Refer to ASX:TOR Announcement dated 17 Jun 2024 – "Strong Gold Results Extend Prospects, Bolstered by Shallow Discovery"

<sup>11</sup>Refer to ASX:TOR Announcement dated 23 Feb 2023 – "Multiple One Ounce Per Tonne Intercepts At Paris Gold Camp"

<sup>12</sup>Refer to ASX:TOR Announcement dated 12 Feb 2026 – "20m at 5.9g/t Gold in Paris as High-Grade System Grows"

<sup>13</sup>Refer to ASX:TOR Announcement dated 05 Jul 2023: "Paris Delivers 185g/t Bonanza Gold Interval"

<sup>14</sup>Refer to ASX:TOR Announcement dated 28 Aug 2023 – "Strong Gold Intersections at Paris Gold Camp"





# REGIONAL POTENTIAL

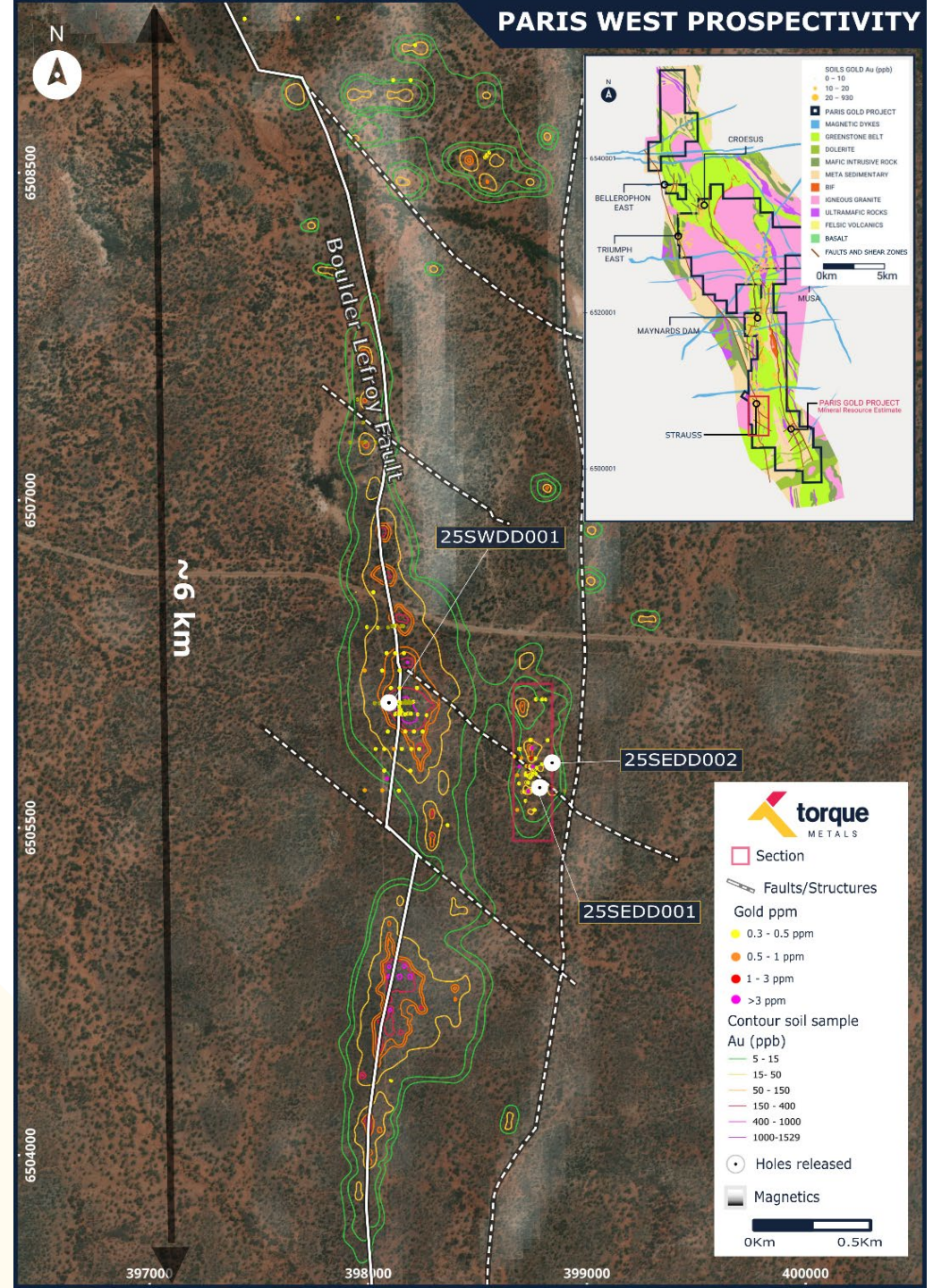
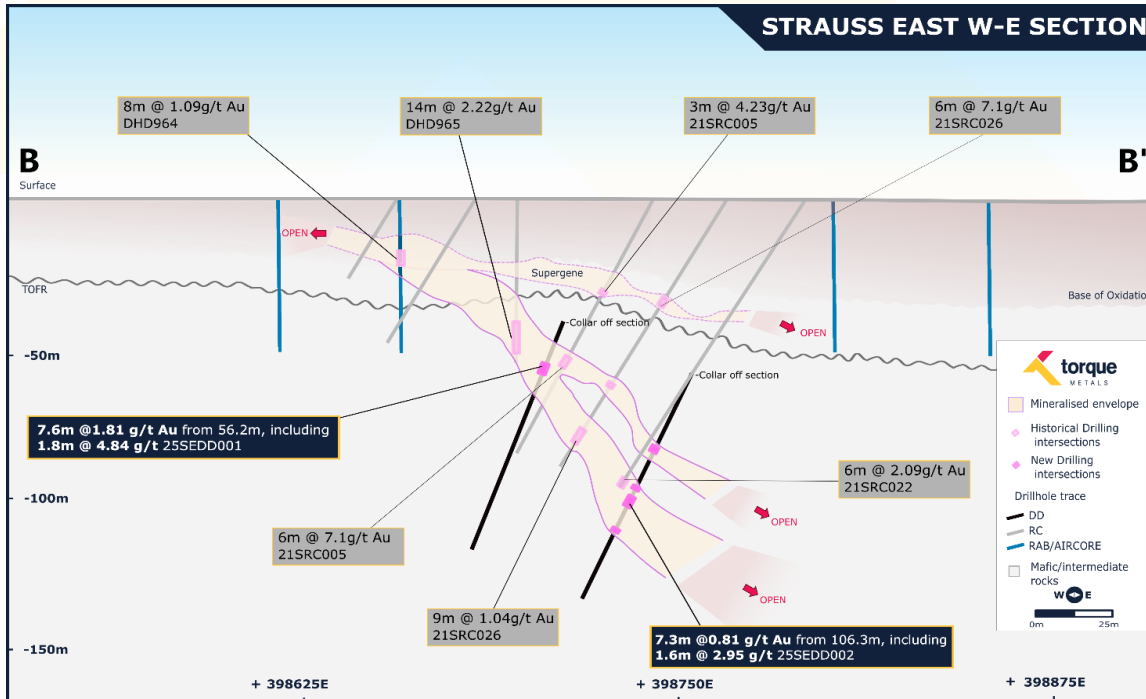
## KEY TARGETS OUTSIDE PARIS MRE

### STRAUSS PROSPECT

- 6km under-explored soil anomaly on Boulder Lefroy Fault
- Limited historical drilling, deepest hole 110m
- Opportunity to rapidly advance to MRE
- Recent drilling returned 7.6m @ 1.81 g/t Au from 56m

### MAYNARDS DAM PROSPECT

- Best result to date of 5m @ 16.97g/t from 21m



# REGIONAL POTENTIAL - FURTHER AFIELD

## KEY TARGETS OUTSIDE PARIS

### REGIONAL WORK BEYOND PARIS AND STRAUSS

- 57km of Greenstone belt
- Under explored, equals opportunity
- Lack of historical drilling across northern portion of the belt
- Major structures continue throughout the South Kalgoorlie gold camp
- Showing mag and structures as well as drill holes above 1ppm

### TARGET OPPORTUNITIES BEING DEFINED

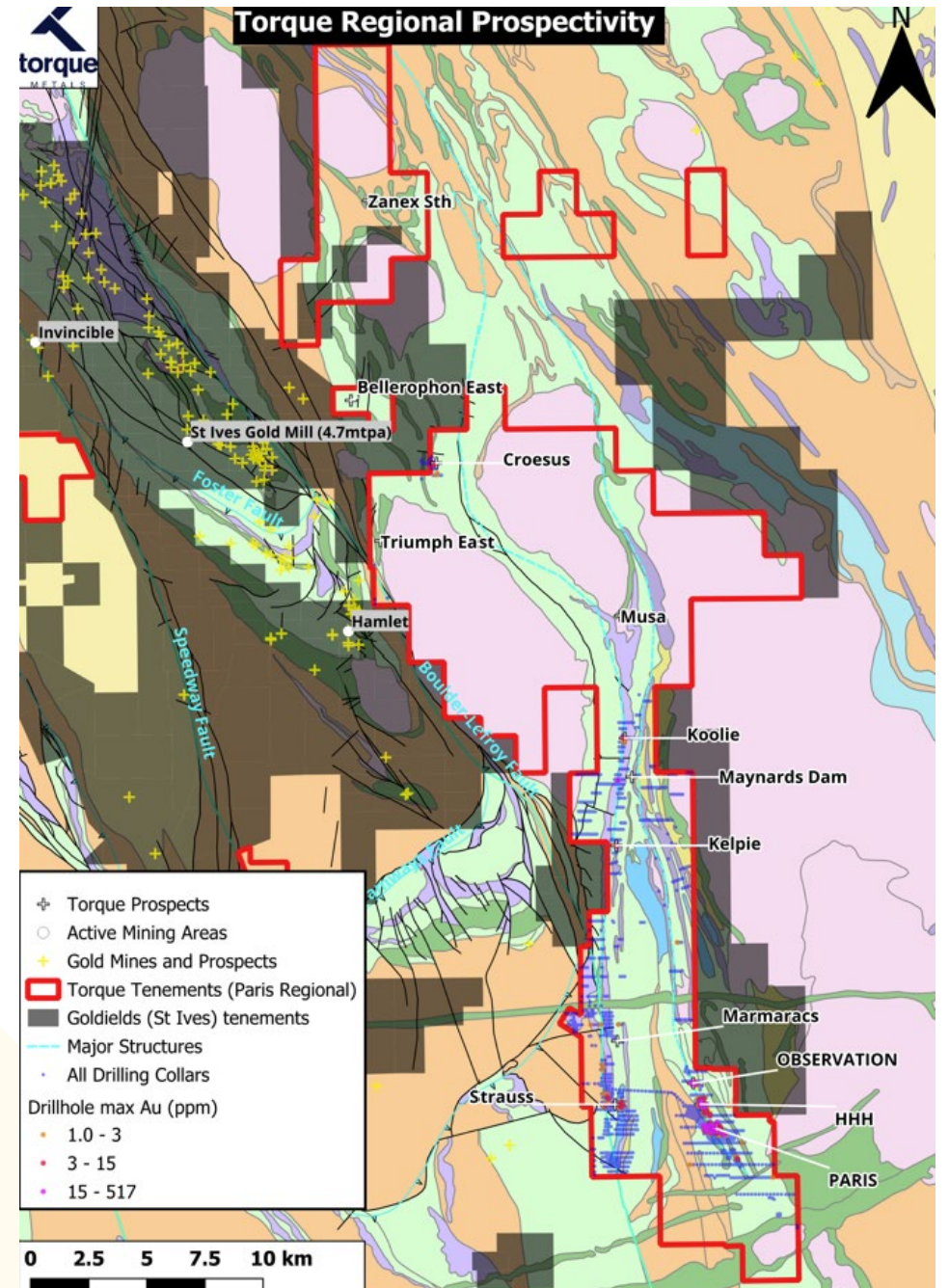
- Work programs being developed to systematically review prospects and generate new target

### TRIUMPH EAST PROSPECT

- 800m east of Goldfields operations
- Gold mineralisation identified from historical soils sampling
- Only two shallow holes drilled

### CROESUS, MUSA AND BELLEROPHON PROSPECTS

- Strong magnetic, gravity and soil anomalies with gold values of up to 178ppb
- Proximal to St Ives Operations



# TORQUE: THE INVESTMENT CHECKLIST

MANAGEMENT RESET, QUALITY ASSET, CLEAR FOCUS ON DRIVING VALUE

**New management team led by ex-Spartan Resources executives – proven explorers and developers**

**Current MRE of 250koz @ 3.1g/t Au with material upside  
Update June Qtr 26**

**Focused on systematic growth in high-grade ounces (>3.0g/t)**

**Greenfields exploration opportunities across the portfolio: ~57km mineralized belt**



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ASX: TOR



# Appendix



# Mineral Resource<sup>1</sup> Table – Sept 2024

**TABLE 1**

Paris Gold Project, Global Mineral Resource Estimate

Potential Mining Scenario	Indicated			Inferred			Total		
	Tonnes (Kt)	Grade (g/t)	Ounces ('000 Oz)	Tonnes (Kt)	Grade (g/t)	Ounces ('000 Oz)	Tonnes (Kt)	Grade (g/t)	Ounces ('000 Oz)
Open Pit	601	3.2	62	1,428	2.8	128	2,029	2.9	190
Underground	5	5.4	1	484	3.8	59	489	3.8	60
<b>Total</b>	<b>606</b>	<b>3.2</b>	<b>63</b>	<b>1,912</b>	<b>3.0</b>	<b>187</b>	<b>2,518</b>	<b>3.1</b>	<b>250</b>

**TABLE 2**

Paris, HHH and Observation Mineral Resource Estimate

Deposit	Indicated			Inferred			Total		
	Tonnes (Kt)	Grade (g/t)	Ounces ('000 Oz)	Tonnes (Kt)	Grade (g/t)	Ounces ('000 Oz)	Tonnes (Kt)	Grade (g/t)	Ounces ('000 Oz)
Paris	284	3.7	34	810	4.5	118	1,094	4.3	152
HHH	97	3.3	10	1,048	1.9	63	1,145	2.0	73
Observation	225	2.7	19	54	3.5	6	279	2.8	25
<b>Total</b>	<b>606</b>	<b>3.2</b>	<b>63</b>	<b>1,912</b>	<b>3.0</b>	<b>187</b>	<b>2,518</b>	<b>3.1</b>	<b>250</b>

<sup>1</sup>Refer to ASX Announcement dated 18 September 2024 – "Paris Gold Project – Mineral Resource Estimate"

# Edleston Gold Project

## KEY HIGHLIGHTS

**1,500,000 @ 1.0g/t Au JORC RESOURCE<sup>1</sup>**

- Systematic exploration controlled by IP geophysical anomalies

## EXTENSIVE AND PROSPECTIVE LAND AREA

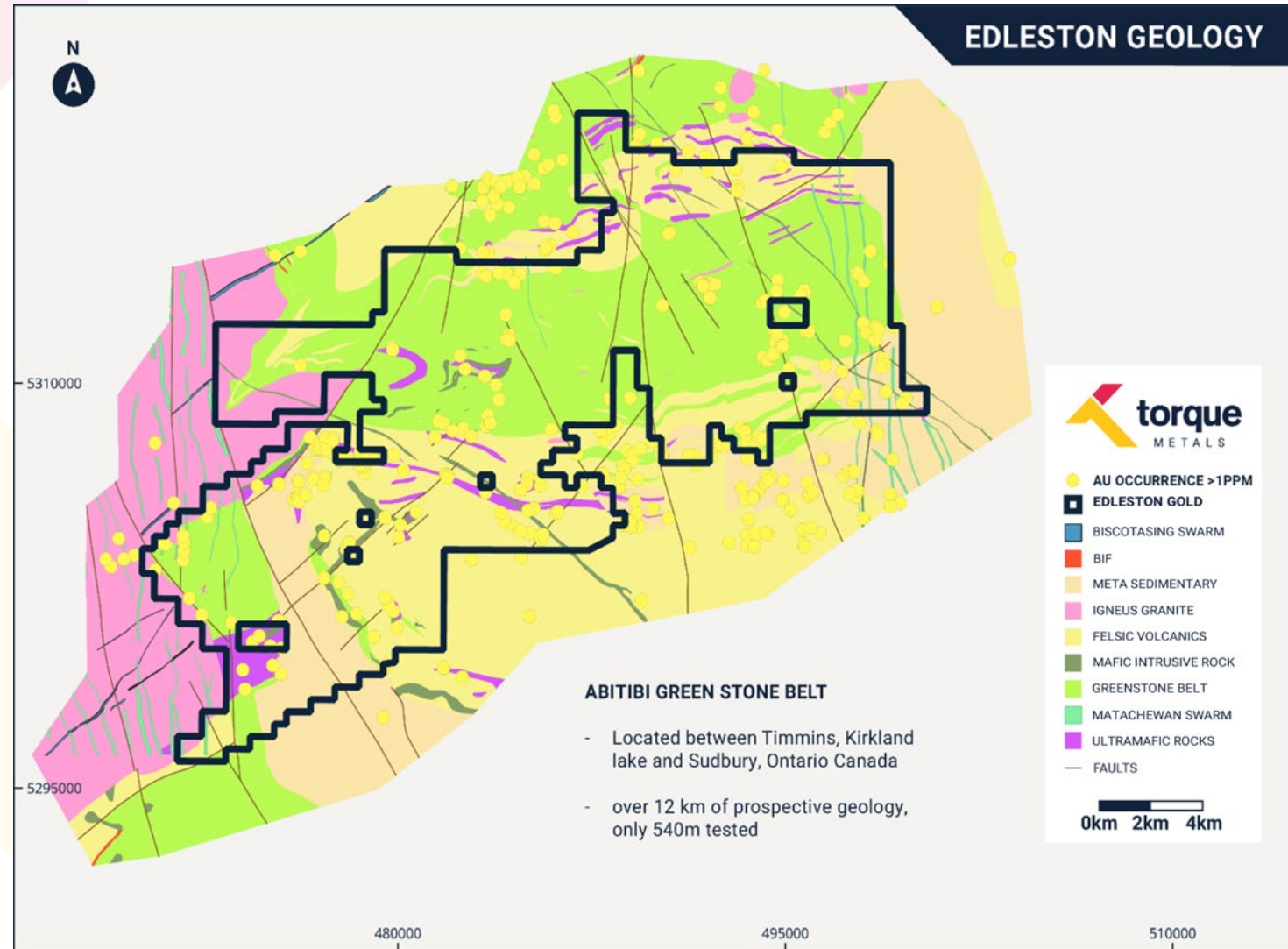
- Project controlled by 100% owned subsidiary, Aston Minerals
- ~310km<sup>2</sup> in Abitibi Greenstone Belt, host of over 144Moz Au.<sup>3</sup>

## METALLURGICAL RECOVERY RATE > 90%<sup>2</sup>

- Consistent, high recovery rates achieved since the commencement of exploration

## LOCATED IN A PREMIER GOLD PROVINCE

- Near key infrastructure, including Timmins, Kirkland Lake, Sudbury mining districts and surrounded by mining projects such as Young-Davison Gold Mine.



<sup>1</sup>Refer to ASX:ASO Announcement 19 January 2023: Maiden Gold Mineral Resource of 1.5 Moz Au Delineated at Edleston Project, Ontario, Canada

<sup>2</sup>Refer to ASX:ASO Release "Further metallurgical testing of gold at Edleston Main Zone achieves up to 93.3% recovery", 23 January 2024

<sup>3</sup>Monecke Et Al, Archaean Base and Precious Metals Deposits, Southern Abitibi Greenstone Belt, Canada, Society of Economic Geologists 2017 v19, pp. 1-5.

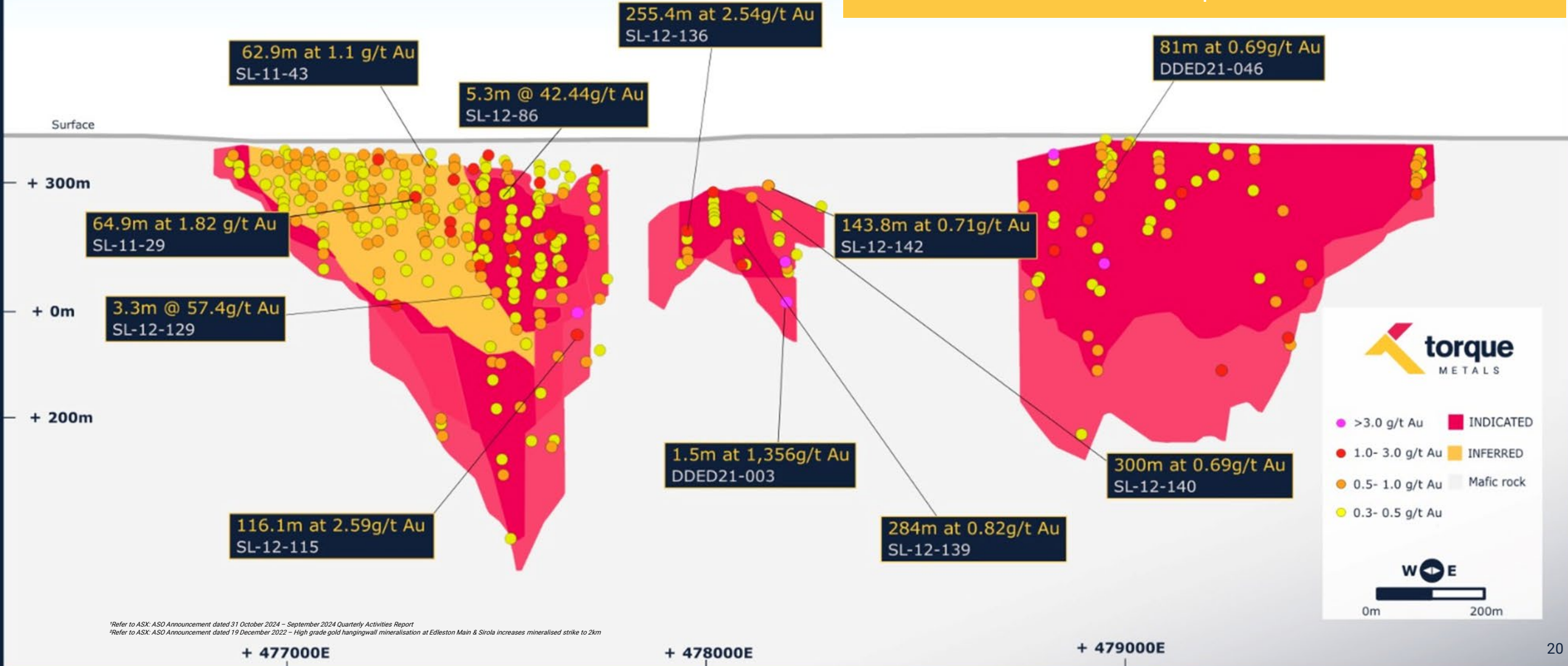
# Edleston Gold Project

**1,500 000 Oz @ 1.0 g/t Au**

**DEPOSIT RESOURCE**

**Indicated:** 14Mt @ 0.9g/t gold  
for 400,200 ounces (29.1%)

**Inferred:** 34.1Mt @ 1.0g/t gold  
for 1,099,800 ounces (70.9%)



\*Refer to ASX: ASO Announcement dated 31 October 2024 – September 2024 Quarterly Activities Report  
\*Refer to ASX: ASO Announcement dated 19 December 2022 – High grade gold hangingwall mineralisation at Edleston Main & Sirola increases mineralised strike to 2km