30 October 2026

KEY HIGHLIGHTS

Dynasty Gold Project

- **Discovery of a new style of shear hosted mineralisation at the Brecha-Comanche target within the Cerro Verde prospect, located outside the current resource, returning a significant intercept of 33.5m @ 6.6 g/t Au, 55.5 g/t Ag from 236.7m.**
- **Resource drilling at Brecha-Comanche confirmed a 30-metre lateral extension to mineralisation discovered in 2025, with a new significant intercept of 16.0m @ 2.8 g/t Au, 9.1 g/t Ag returned from 433.9m.**
- **Infill drilling intersected broad zones of mineralisation, validating the 2026 MRE geological interpretation and supporting resource categorisation upgrades. Significant intercepts included 19.7m @ 2.6 g/t Au, 14.0 g/t Ag & 22.1m @ 2.5 g/t Au, 5.9 g/t Ag; and 12.5m @ 2.8 g/t Au, 28.4 g/t Ag.**
- **A fourth diamond drill rig was added to the drill fleet, with an RC drill rig set to commence operations in October to accelerate resource and exploration drilling.**
- **The resource diamond drilling program was expanded, to test multiple high conviction growth targets at Cerro Verde following the success of recent drilling.**
- **The updated Dynasty Mineral Resource Estimate (MRE) and Scoping Study are both expected to be delivered in Q1 2027.**

Linderos Copper Project

- **Joint Venture (JV) Partner, Hancock Prospecting subsidiary company (Hanrine), completed JV Earn in Milestone 3 by spending US$20 million, subsequently earning a 51% interest in Linderos. Pleasingly, the milestone was achieved within two years, well inside the seven years permitted under the JV Agreement. Titan retains a 49% interest and is free-carried until Hanrine reach 80% ownership, by spending up to US$120 million or reaching a decision to mine .**
- **Latest drilling by Hanrine returned extensive zones of porphyry copper mineralisation, including 700.4m @ 0.36% Cu Eq from 270.3m, confirming a large-scale porphyry copper system over one kilometre of strike and down to one kilometre depth.**

Corporate

- **At the end of the Quarter the Company had a cash balance of A$4.08 million.**

Commenting on the quarterly activities Titan's CEO, Melanie Leighton, said:

"The September Quarter was a breakthrough period for Dynasty. The discovery of a new style of shear hosted gold-silver mineralisation at Brecha-Comanche, returning 33.5m @ 6.6 g/t Au, has significantly advanced our understanding of the major mineralisation pathways and controls at Cerro Verde. Given its orientation, much of this mineralisation has likely been missed by previous drilling, and it reinforces our view that the more we drill at Dynasty, the more mineralisation we will continue to discover."

"Alongside this discovery, our extensional and infill drilling throughout the Quarter continued to confirm the quality and predictability of the Dynasty orebody, extending mineralisation outside the current resource and intersecting broad zones in interpreted locations that will support resource categorisation upgrades within the conceptual pit design."

"To accelerate this momentum, we added a fourth diamond drill rig during the Quarter and commenced RC drilling in mid-October, allowing us to test multiple high-priority growth targets over the coming months. Given the strong performance of our 2026 drilling program, we now expect to complete the updated MRE and Scoping Study in Q1 2027. We are confident this work has the potential to materially enhance the Dynasty resource and provide a robust framework for future development studies."

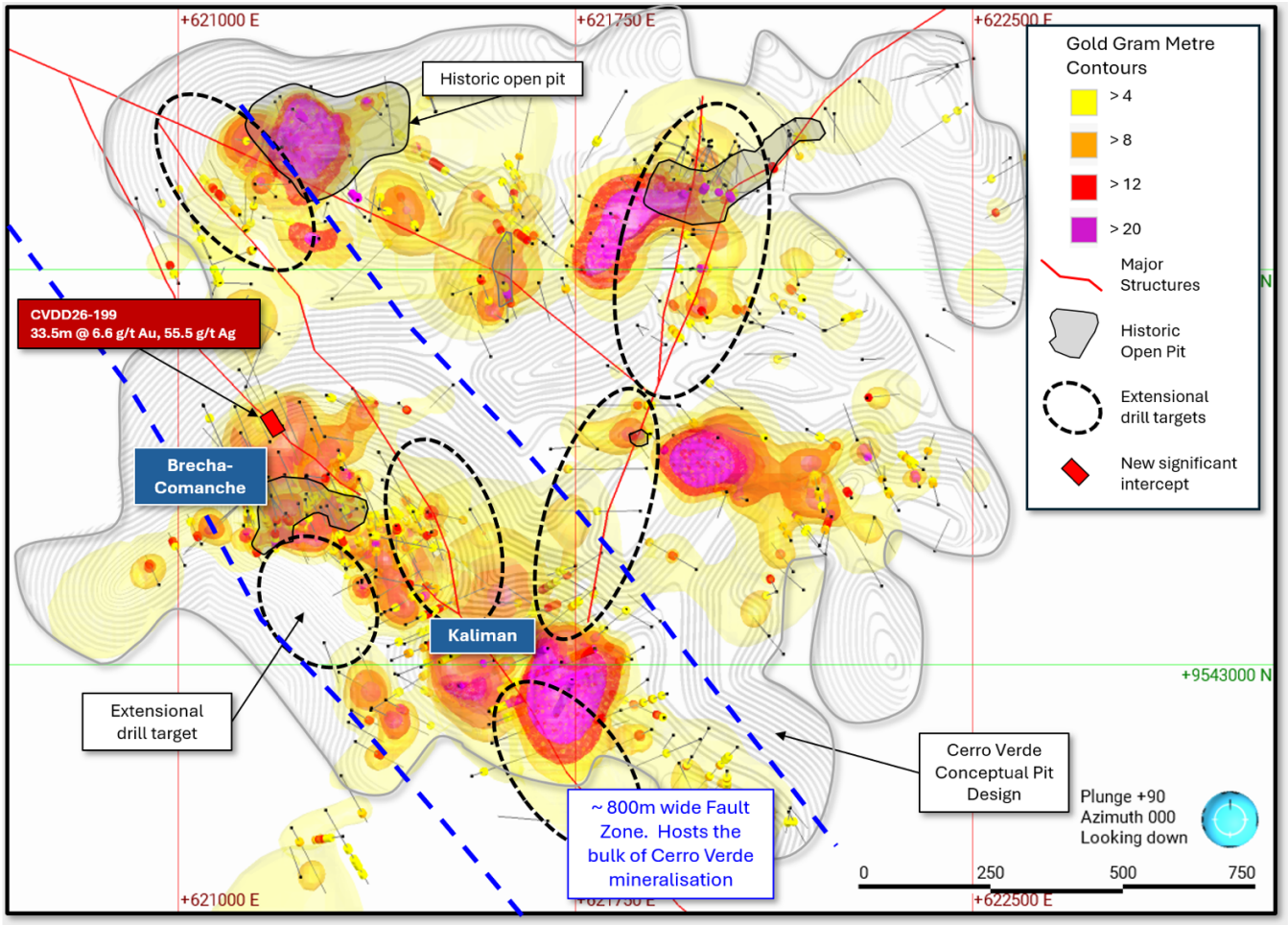

Figure 1. Plan view of the Cerro Verde prospect showing drilling, gold gram metre contours, major structures, historic open pits, conceptual pit design (US$3,500/oz gold), the significant intercept in CVDD26-199 and targets set to be tested by extensional resource drilling in 2026.

QUARTERLY ACTIVITIES REPORT

Titan Minerals Limited (**ASX:TTM**) ("**Titan**" or the "**Company**") is pleased to provide a summary of activities for its gold and copper projects in southern Ecuador for the quarter ending 30 September 2026 (**Quarter**).

Exploration & Development Activities

Dynasty Gold Project

During the Quarter, Titan Minerals continued resource drilling at the Company's 100% held Dynasty Gold Project (**Dynasty**), as part of a resource definition drilling program at the Cerro Verde (**Cerro Verde**) prospect, as it works towards a Mineral Resource update in Q1 2027.

A fourth diamond drill rig was added during the Quarter, with results pending for 17 diamond holes for approximately 4,600m as at the Company's announcement of 8 September 2026. An RC rig commenced operations at Dynasty in mid-October.

The Dynasty MRE stands at **65.55Mt @ 1.85 g/t Au, 12.38 g/t Ag** for a **contained 3.9M ounces of gold and 26.1M ounces of silver**, with the Company targeting an MRE update in Q1 2027, with an aim of growing the resource and upgrading Inferred resources to Indicated categorisation within the conceptual pit optimisation being studied as part of the Scoping Studies.

The Company announced the discovery of a new style of shear hosted gold-silver mineralisation at the Brecha-Comanche target, along with resource extensional and infill drilling results that continue to demonstrate the continuity and predictability of mineralisation at Cerro Verde.

New Discovery of Shear Hosted Mineralisation – Brecha-Comanche

On 20 August 2026, the Company announced that latest diamond drilling had unveiled an extensive new zone of shear and vein hosted gold-silver mineralisation at the Brecha-Comanche target, outside the current resource, with a significant intercept of:

- **33.5m @ 6.6 g/t Au, 55.5 g/t Ag** from 236.7m in CVDD26-199, including **4.5m @ 39.5 g/t Au, 362.0 g/t Ag** from 244.1m

The high-grade intersection is interpreted to be associated with a shear zone within a broad northwest trending structural corridor that extends over an area of approximately 1.6 kilometres by 800 metres. Importantly, the shear zone appears to trend sub-parallel to most of the drilling completed at Brecha-Comanche, meaning this style of mineralisation has likely been missed by drilling to date, providing an opportunity to define further resources within areas that have already been drilled.

Further drilling, oriented perpendicular to the mineralised structures commenced during the Quarter, testing for repetitions and lateral extensions to the shear hosted mineralisation within the northwest structural corridor.

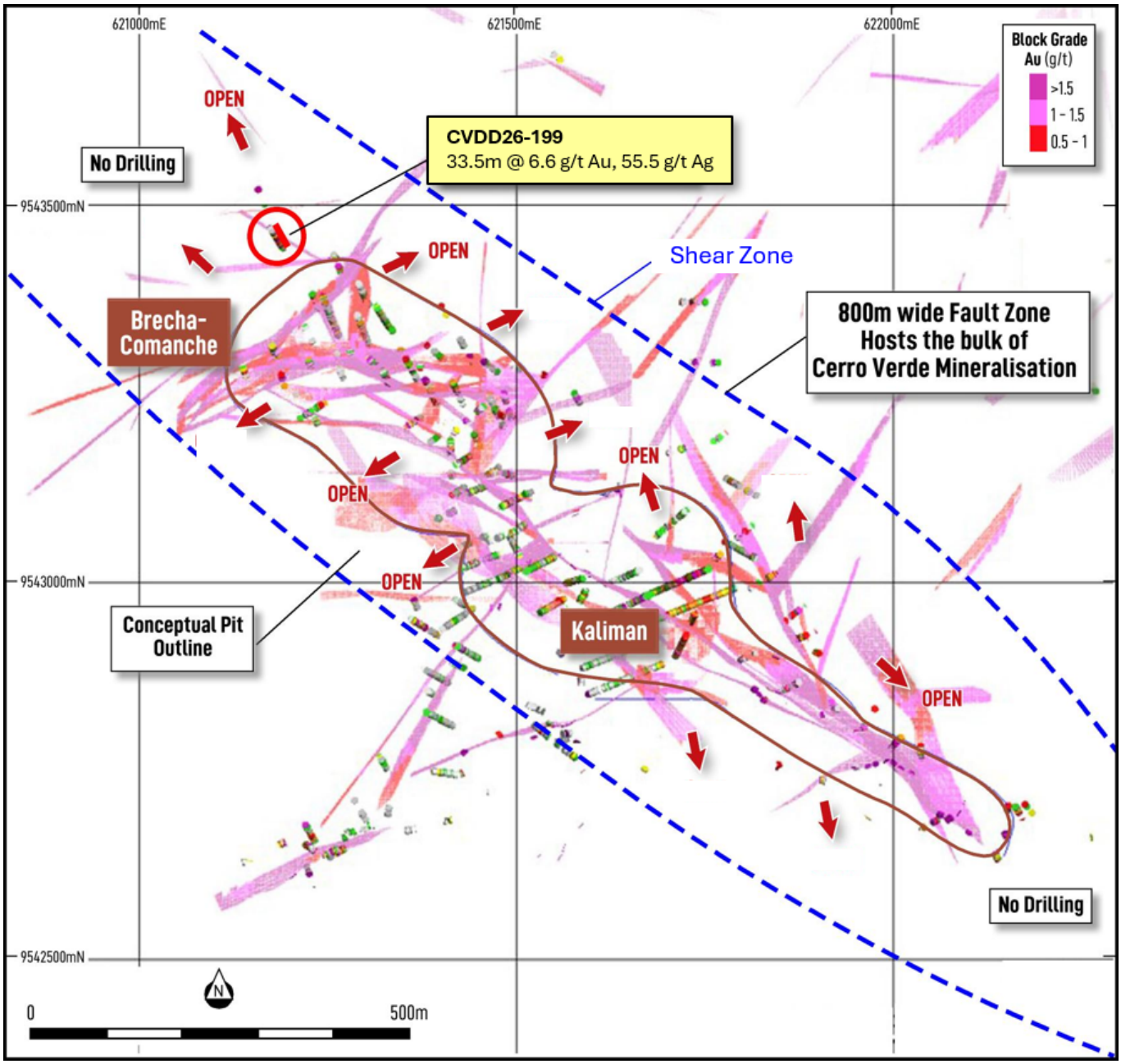

Figure 2. Plan-view depth slice ~200m below surface (40m viewing window) highlighting the interpreted northwest-trending 800m wide structural corridor. Drill traces are coloured by gold (g/t), resource blocks by gold (g/t), and the latest significant drill intercept is also annotated.

Extensional Drilling – Brecha-Comanche

On 8 September 2026, the Company announced that resource extensional drilling at Brecha-Comanche had confirmed a 30 metre lateral extension to a zone of broad, high-grade gold-silver mineralisation discovered in 2025, where CVDD25-186 had previously returned **31.4m @ 2.3 g/t Au, 7.1 g/t Ag** from 375.7m. Hole CVDD25-158 was re-entered and extended to test the interpreted extension, returning new significant intercepts of:

- **16.0m @ 2.8 g/t Au, 9.1 g/t Ag** from 433.9m &
- **4.4m @ 1.9 g/t Au, 7.4 g/t Ag** from 465.5m

The result was returned from an area outside the current resource and confirms the strong continuity of the vein and shear hosted mineralisation at Cerro Verde.

Infill Drilling – Brecha-Comanche

Resource infill diamond drilling successfully intersected mineralisation in interpreted locations, supporting resource categorisation upgrades from Inferred to Indicated, within the conceptual open pit design. Significant intercepts reported during the Quarter included:

- **19.7m @ 2.6 g/t Au, 14.0 g/t Ag** from 253.3m in CVDD26-205 &
- **22.1m @ 2.5 g/t Au, 5.9 g/t Ag** from 324.6m in CVDD26-205 &
- **5.5m @ 2.2 g/t Au, 11.6 g/t Ag** from 298.1m in CVDD26-205 &
- **1.0m @ 45.2 g/t Au, 499 g/t Ag** from 179.8m in CVDD26-205 &
- **12.5m @ 2.8 g/t Au, 28.4 g/t Ag** from 337.2m in CVDD24-121

These results continue to demonstrate the predictability of the orebody, adding assay and geological data that will improve MRE confidence and support a future Pre-feasibility Study (**PFS**) and Ore Reserve following completion of the Dynasty Scoping Study.

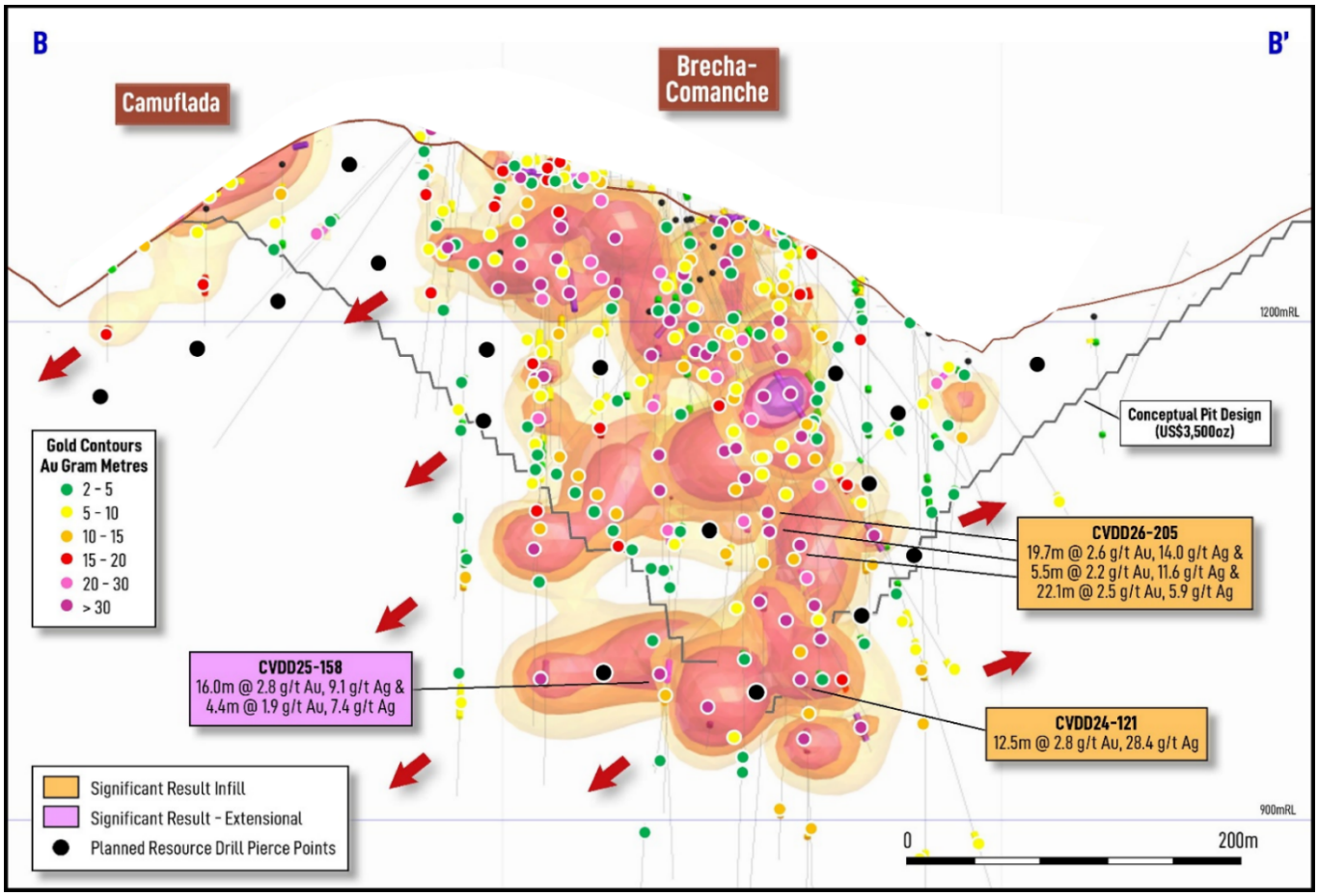

Figure 3. Long section (300m viewing window) of the Brecha-Comanche target showing gold gram metres in drilling and contours, conceptual pit design (US$3,500/oz gold), latest significant intercepts and planned drill pierce points.

Resource Growth and Scoping Studies

The Company has identified several high conviction resource growth targets at Cerro Verde to be tested by extensional drilling in 2026, including:

- repetitions and extensions of the newly identified shear hosted mineralisation,
- potential mineralisation extensions beneath the historic Brecha-Comanche waste dump,
- vein and shear hosted extensions at Kaliman, and
- major structural intersection

To accelerate drilling, a fourth diamond drill rig was added during the Quarter and an RC rig commenced operations in mid-October. The RC rig will be used for shallow (<200m depth) resource drilling and first pass testing of exploration targets, improving operational efficiencies and reducing costs. The resource drilling program was expanded to allow high value extensional targets to be incorporated into the MRE update.

The Dynasty Scoping Study continued to advance, with completion anticipated in Q1 2027. The revised timing allows the additional drilling and MRE update to be incorporated into the study, which has the potential to substantially improve annual mine production targets and overall project economics.

Linderos Copper Project

The Linderos Copper Project (**Linderos**) is being operated by Hanrine Ecuadorian Exploration and Mining S.A. (**Hanrine**) a subsidiary company of Hancock Prospecting Pty Ltd (**Hancock**), under a Joint Venture & Earn-in Agreement (**JVA**).

On 21 July 2026, the Company announced that Hanrine had successfully completed JVA Milestone 3, by spending US$20 million to earn a 51% interest in Linderos. Hanrine were permitted seven years to meet Milestone 3 under the JVA terms and achieved this commitment in less than two years.

A cash payment of US$1 million is payable to Titan following completion of Milestone 3. This payment will occur upon the transfer of 51% mineral concession ownership to Hanrine, with the administrative process underway to perfect the ownership transfer. Titan retains a 49% interest in Linderos and is free-carried until Hanrine meet the final JVA earn-in Milestone 4 to earn an additional 29% interest (total 80% interest). The final earn-in milestone entails reaching a decision to mine or total aggregate expenditure of US$120 million, whichever occurs first.

Hanrine have completed 18 diamond holes for 17,800m at Linderos since November 2024, taking total drilling to 45 diamond holes for 23,920m. Latest significant drill results include:

- **700.4m @ 0.36% Cu Eq** from 270.3m, including **20m @ 0.82% Cu Eq** from 316.2m & including **164.8m @ 0.52% Cu Eq** from 412m in DHCR-15
- **302.3m @ 0.32% Cu Eq** from 197.1m, including **102.3m @ 0.37% Cu Eq** from 287.7m in DHCR-14
- **210.5m @ 0.26% Cu Eq** from 364.7m in DHCR-18
- **92.8m @ 0.33% Cu Eq** from 906m in DHCR-16
- **92.1m @ 0.20% Cu Eq** from 176.1m & **122.2m @ 0.19% Cu Eq** from 444.3m in DHCR-17

Drilling has confirmed a large-scale porphyry copper system over one kilometre of strike and down to one kilometre depth, which remains open along strike and at depth. Higher-grade copper mineralisation is associated with a potassic altered diorite porphyry unit, and three primary extensional targets (South, NE and NW) have been identified for follow up drilling.

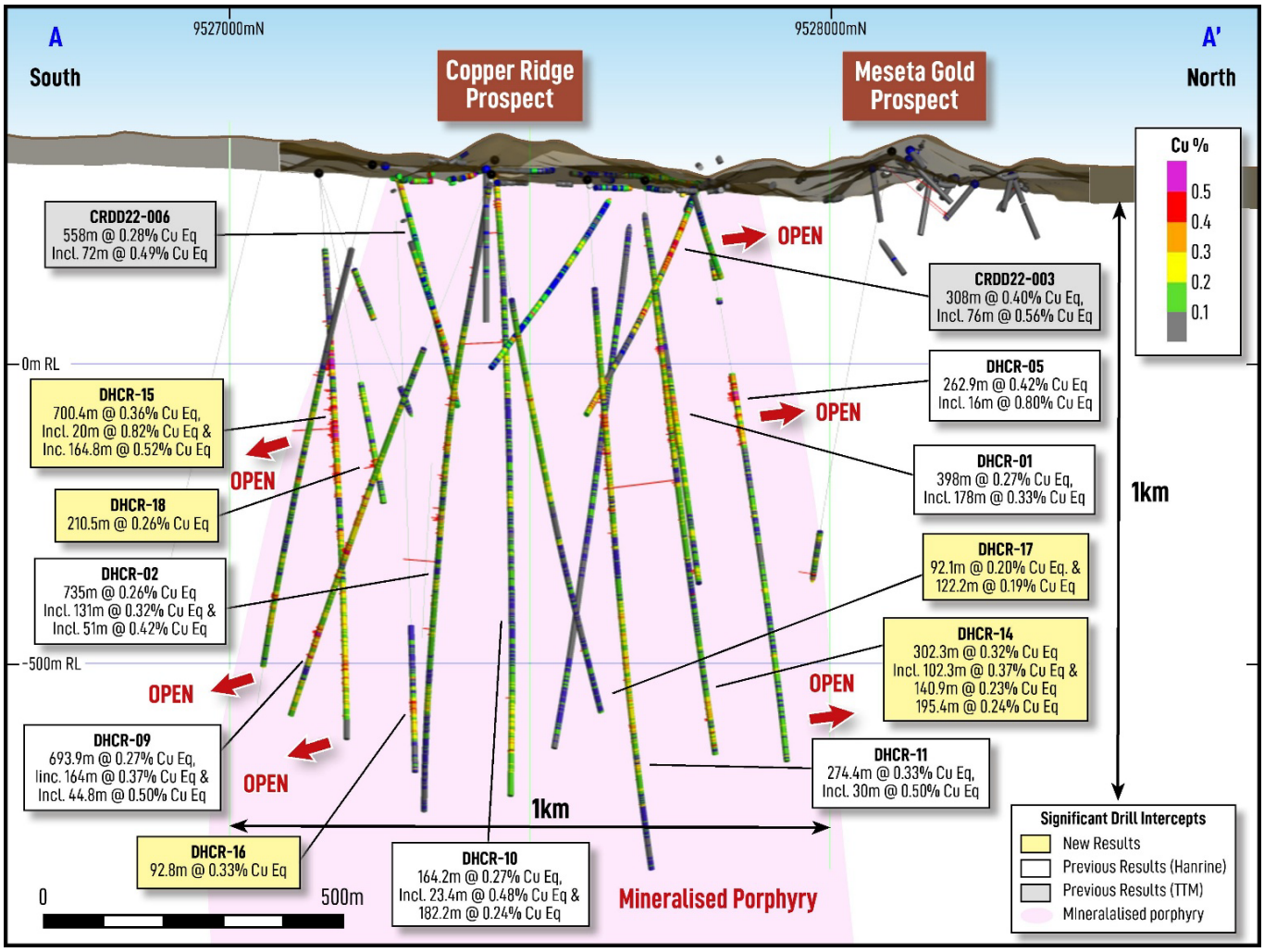

Figure 3. Linderos long section looking west, displaying drill traces coloured by Cu% and Au ppm (red histogram). Mineralisation remains open to the south where high-grade porphyry copper mineralisation has been intersected in Hanrine's latest drilling, with hole DHCR-15 intersecting 700.4m @ 0.36% Cu Eq, including 20m @ 0.82% Cu Eq and including 164.8m @ 0.52% Cu Eq.

Table 1. Details and status of Hancock JV & Earn-in Milestones

Milestone	Commitment		% Earned	% Earned (cumulative)	Earn-in Period (years)	Status
	Activities	Expenditure USD				
1	-	$2M (Cash)	5%	5%	0	COMPLETE
2	10,000m drilling	$8M	25%	30%	3	COMPLETE
3	15,000m drilling	$12M	21%	51%	7	COMPLETE
4	Decision to Mine	$120M (aggregate)	29%	80%	15	PENDING

CORPORATE ACTIVITIES

Related Party Payments

In line with its obligations under ASX Listing Rule 5.3.5, Titan Minerals Limited notes that the payments to related parties of the Company, as advised in the Appendix 5B for the period ended 30 September 2026, pertain to payments to directors for fees, salary, and superannuation.

At the end of the Quarter the Company had 288,016,545 shares on issue and a cash balance of US$2.83million (AU$4.08 million).

Dynasty Mineral Resource Estimate

No new Mineral Resource Estimate (MRE) updates were announced during the Quarter. The Dynasty MRE remains as per the update announced on 18 March 2026, as tabled below.

Dynasty Gold Project MRE reported by deposit area

MRE Version	Deposit	Tonnes	Grade		Ounces (M)	
		(M)	(Au g/t)	Ag (g/t)	Gold	Silver
2026[1]	Cerro Verde	50.82	1.66	9.89	2.70	16.15
2023[2]	Iguana	10.93	2.02	13.68	0.71	4.81
	Trapichillo	2.94	3.80	39.31	0.36	3.71
	Papayal	0.87	4.54	50.85	0.13	1.43
Total MRE		**65.55**	**1.85**	**12.38**	**3.90**	**26.10**

NB. Minor discrepancies may occur due to rounding. Tables are rounded as the final steps. Totals are not calculated after rounding. M – million. g/t – grams per tonne.

Dynasty Gold Project MRE reported by resource categorisation

Resource Category	Tonnes (M)	Au (g/t)	Ag (g/t)	Gold Ounces (M)	Silver Ounces (M)
Indicated	17.36	2.18	13.94	1.21	7.78
Inferred	48.20	1.73	11.82	2.68	18.32
Total MRE	**65.55**	**1.85**	**12.38**	**3.90**	**26.10**

Note. Minor discrepancies may occur due to rounding. Tables are rounded as the final steps. Totals are not calculated after rounding. M – million. Oz-ounce. g/t – grams per tonne.

Tenement Schedule

Project	Tenement	Location	Interest	Expiry
Dynasty Gold	Cecilia 1	Loja, Ecuador	100%	12/11/2034
	Pilo 9	Loja, Ecuador	100%	13/10/2034
	ZAR	Loja, Ecuador	100%	02/12/2034
	ZAR 1	Loja, Ecuador	100%	05/12/2034
	ZAR 3A	Loja, Ecuador	100%	11/12/2034
Linderos	Chorrera	Loja, Ecuador	49% TTM/ 51% Hanrine	13/10/2034
	Dynasty 1	Loja, Ecuador	95%	11/06/2035
	Linderos E	Loja, Ecuador	95%	27/07/2034
	Narango	Loja, Ecuador	95%	27/09/2034
Copper Duke	Barbasco	Loja, Ecuador	100%	05/10/2034
	Barbasco 1	Loja, Ecuador	100%	22/11/2034
	Barbasco 2	Loja, Ecuador	100%	10/11/2034
	Barbasco 4	Loja, Ecuador	100%	19/11/2034
	Carol	Loja, Ecuador	100%	17/04/2035
	Catacocha	Loja, Ecuador	100%	25/05/2034

[1] Cerro Verde deposit MRE update by Entech Mining, March 2026.
[2] Iguana, Papayal and Trapichillo MRE unchanged. Completed by Haren Consulting, July 2023.

Project	Tenement	Location	Interest	Expiry
	Colanga	Loja, Ecuador	100%	19/09/2034
	Colanga 2	Loja, Ecuador	100%	13/11/2034
	Gloria	Loja, Ecuador	100%	12/11/2034
	Gloria 1	Loja, Ecuador	100%	07/11/2034
	Gonza 1	Loja, Ecuador	100%	16/01/2035
	LumaPamba	Loja, Ecuador	100%	31/10/2034
	LumaPamba 1	Loja, Ecuador	100%	31/10/2034
Copper Field	Cooper 1	Loja, Ecuador	100%	10/11/2034
	Cooper 4	Loja, Ecuador	100%	19/12/2034

Competent Person's Statements

The information in this report that relates to Exploration Results is based on and fairly represents information compiled by Ms Melanie Leighton, who is an experienced geologist and a Member of The Australian Institute of Geoscientists. Ms Leighton is a full-time employee at Titan Minerals and has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which she is undertaking to qualify as a Competent Person as defined in the JORC 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources, and Ore Reserves'. Ms Leighton consents to their inclusion in the report of the matters based on this information in the form and context in which it appears.

With respect to estimates of Mineral Resources, announced on 18 March 2026, (MRE Announcement) the Company confirms that it is not aware of any new information or data that materially effects the information in the MRE Announcement and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

With respect to estimates of Mineral Resources, announced on 6 July 2023, (MRE Announcement) the Company confirms that it is not aware of any new information or data that materially effects the information in the MRE Announcement and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

Forward-looking Statements

This announcement may contain "forward-looking statements" and "forward-looking information", including statements and forecasts. Often, but not always, forward-looking information can be identified by the use of words such as "plans", "expects", "is expected", "is expecting", "budget", 'outlook", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes", or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might", or "will" be taken, occur or be achieved. Such information is based on assumptions and judgments of Titan's directors and management regarding future events and results.

The purpose of forward-looking information is to provide the audience with information about Titan's expectations and plans. Readers are cautioned that forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Titan and/or its subsidiaries to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Forward-looking information and statements are based on the reasonable assumptions, estimates, analysis and opinions of Titan directors and management made in light of their experience and their perception of trends, current conditions and expected developments, as well as other factors that Titan directors and management believe to be relevant and reasonable in the circumstances at the date such statements are made, but which may prove to be incorrect. Titan believes that the assumptions and expectations reflected in such forward-looking statements and information are reasonable.

Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used. Titan does not undertake to update any forward-looking information or statements, except in accordance with applicable securities law.

Copper Equivalent (Cu Eq) values – Requirements under the JORC Code

Assumed commodity prices for calculation of Copper Equivalent (Cu Eq) is Cu US$5.00/lb, Au US$3,500/oz, Mo: US$20/lb and Ag US$50/oz. Recoveries are assumed from similar deposits: Cu = 85%, Au = 65%, Ag = 65%, Mo = 80%.

Cu Eq (%) was calculated using the following formula: ((Cu% x Cu price 1% per tonne x Cu recovery) + (Au(g/t) x Au price per g/t x Au recovery) + (Mo ppm x Mo price per g/t x Mo recovery) + Ag ppm x Ag price per g/t x Ag recovery)) / (Cu price 1% per tonne x Cu recovery). Cu Eq (%) = Cu (%) + 0.6635425 x Au(g/t) + 0.00032 x Mo (ppm) + 0.0094792 x Ag (ppm)

TTM confirms that it is the Company's opinion that all the elements included in the metal equivalents calculation have a reasonable potential to be recovered and sold.

ENDS-

Released with the authority of the Board.

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For further information on the company and our projects, please visit www.titanminerals.com.au

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Appendix 5B

Mining exploration entity or oil and gas exploration entity

Name of entity

Titan Minerals Limited

ABN	Quarter ended ("current quarter")
97 117 790 897	30 September 2026

Consolidated statement of cash flows		Current quarter $US'000	Year to date (9 months) $US'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(278)	(550)
	(e) administration and corporate costs	(495)	(1,542)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	2	116
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(771)**	**(1,976)**
2.	**Cash flows from investing activities**		
2.1	Payments to acquire:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(2,409)	(8,620)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $US'000	Year to date (9 months) $US'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (Hanrine reimbursement)	-	882
2.6	**Net cash from / (used in) investing activities**	**(2,409)**	**(7,738)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	583
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**-**	**583**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	5,933	12,032
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(771)	(1,976)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(2,409)	(7,738)

Consolidated statement of cash flows		Current quarter $US'000	Year to date (9 months) $US'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	583
4.5	Effect of movement in exchange rates on cash held	86	(62)
4.6	**Cash and cash equivalents at end of period**	**2,839**	**2,839**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $US'000	Previous quarter $US'000
5.1	Bank balances	2,839	5,933
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**2,839**	**5,933**

6.	Payments to related parties of the entity and their associates	Current quarter $US'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	219
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $US'000**	**Amount drawn at quarter end $US'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	**-**	**-**
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	**Estimated cash available for future operating activities**	**$USD'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(771)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(2,409)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(3,180)
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,839
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	2,839
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	0.89

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: No, the Company will appropriately manage cash flows in line with available working capital.

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: Yes, the Company has considered that it will likely need to raise capital in the near term. The Company is confident based on its track record that it will be able to complete a capital raising when required.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, on the basis as described above.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: …..30 October 2026.....

Authorised by: .....The Board of Titan Minerals Limited.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectiv