ASX ANNOUNCEMENT

30 October 2026

ASX Listings Supervision
39 Martin Place
Sydney NSW 2000

By email: listingssupervisionsydney@asx.com.au

Dear Sir/Madam

Response to ASX Query - Appendix 3Y – Change of Director's Interest Notice Query

Terramin Australia Limited (ASX: TZN) (**Terramin** or **the Company**) refers to your letter dated 30 October 2026 regarding the late lodgement of the Appendix 3Y (Change of Director's Interest Notice) for Martin Janes, which accompanies this announcement and advises the following:

1. **Please explain why the Appendix 3Y was lodged late**

   The Appendix 3Y relates to a change in Mr Janes' director interest which occurred on 13 October 2026, following the issue of the shares as a result of Mr Janes accepting his entitlement under the Company's Non-renounceable Rights Issue Offer (which was detailed in the Prospectus released to the ASX on 14 September 2026). The Appendix 3Y, which was due to have been lodged on 20 October 2026, has been lodged late due to an internal administrative oversight on the part of the Company.

2. **What arrangements does TZN have in place under Listing Rule 3.19B with its directors to ensure that it is able to meet its disclosure obligations under Listing Rule 3.19A?**

   The Company considers that it has the necessary reporting and notification procedures in place to ensure compliance with the disclosure obligations under Listing Rule 3.19A. In addition, the Company has adopted and complies with its Corporate Governance Policy. The Directors are aware of their obligations under the ASX Listing Rules that require the Company to notify the ASX within 5 business days after the dealing in securities of the Company (either personally or through an associate) which results in a change in the notifiable interest of a Director in the securities of a Company.

3. **If the current arrangements are inadequate or not being enforced, what additional steps does TZN intend to take to ensure compliance with Listing Rule 3.19B?**

   The Company considers its current arrangements are adequate for ensuring the timely notification. In light of the administrative oversight described above, all Directors have been reminded of their obligations to promptly inform the Company Secretary of any changes in their registered ownership details or notifiable interest in accordance with ASX Listing Rules and the Company's Corporate Governance Policy.

This announcement was authorised by the Directors of Terramin.

For further information, please contact:

Martin Janes
Executive Director
Terramin Australia Limited
+61 8 8536 5950
info@terramin.com.au

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**Terramin Australia Limited**
ABN	**67 062 576 238**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Martin Janes
Date of last notice	26 May 2026

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Martin Simon Janes + Mrs Adrienne Frances Janes <Janes SF A/C>
Date of change	13 October 2026
No. of securities held prior to change	1,595,962 Shares
Class	Ordinary securities
Number acquired	1,063,975
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$19,151.55
No. of securities held after change	2,659,937 Shares 20,000,000 unlisted options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Acceptance of entitlements under the non-renounceable rights issue offer (13 October 2026).

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.

30 October 2026

Mr Andre van Driel
Company Secretary
Terramin Australia Limited
2115 Callington Road
Strathalbyn SA 5255
Australia

By email only

Dear Mr van Driel

Terramin Australia Limited ('TZN'): Appendix 3Y – Change of Director's Interest Notice Query

ASX refers to the following:

1. TZN's Appendix 3Y lodged on the ASX Market Announcements Platform (**MAP**) on 27 October 2026 for Mr Martin Janes (the **Notice**);
2. Listing Rule 3.19A which requires an entity to tell ASX the following:

> *"3.19A.2 A change to a notifiable interest of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) including whether the change occurred during a closed period where prior written clearance was required and, if so, whether prior written clearance was provided. The entity must complete Appendix 3Y and give it to ASX no more than 5 business days after the change occurs."*

3. Listing rule 3.19B which states that:

> *"An entity must make such arrangements as are necessary with a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) to ensure that the director discloses to the entity all the information required by the entity to give ASX completed Appendices 3X, 3Y and 3Z within the time period allowed by listing rule 3.19.A. The entity must enforce the arrangements with the director."*

The Notice indicates that a change in Mr Janes's notifiable interest occurred on 13 October 2026. It appears that the Notice should have been lodged with ASX by 20 October 2026. Consequently, TZN may have breached Listing Rules 3.19A and/or 3.19B.

Request for Information

Under Listing Rule 18.7, we ask that you answer each of the following questions having regard to Listing Rules 3.19A and 3.19B and Guidance Note 22: *Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities*.

1. Please explain why the Appendix 3Y was lodged late.
2. What arrangements does TZN have in place under Listing Rule 3.19B with its directors to ensure that it is able to meet its disclosure obligations under Listing Rule 3.19A?
3. If the current arrangements are inadequate or not being enforced, what additional steps does TZN intend to take to ensure compliance with Listing Rule 3.19B?

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **3:00 PM AEDT Wednesday, 4 November 2026**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, TZN's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require TZN to request a trading halt immediately.

Your response should be sent to me by e-mail at **listingssupervisionsydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, you should discuss with us whether it is appropriate to request a trading halt in TZN's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in TZN's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to TZN's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that TZN's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Kind regards

ASX Supervision