



Announcement Summary

Entity name
BATTERY MINERALS LIMITED

Date of this announcement
Tuesday December 19, 2023

The +securities the subject of this notification are:
☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options (\$0.08, expiring 12-12-2028)	10,000,000	19/12/2023
New class - code to be confirmed	Unlisted Options (\$0.16, expiring 12-12-2028)	30,000,000	19/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BATTERY MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

152071095

1.3 ASX issuer code

BAT

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

19/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Options issued as consideration for the acquisition of the Spur Project as announced 17-10-2023

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code****+Security description****+Security type****ISIN code****Date the +securities the subject of this notification were issued****Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Options Details

+Security currency**Exercise price****Expiry date****Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option****Description****Any other information the entity wishes to provide about the +securities the subject of this notification**



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Consideration for the acquisition of the Spur Project as announced 17-10-2023 and approved by shareholders at the General Meeting held 15-12-2023

Issue details

Number of +securities

10,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Consideration for the acquisition of the Spur Project as announced 17-10-2023 and approved by shareholders at the General Meeting held 15-12-2023

Purpose of the issue

To pay for the acquisition of an asset

Additional Details

Name of company or asset being acquired

Spur Project

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options (\$0.16, expiring 12-12-2028)

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

19/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.16000000	19/12/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

BAT Ordinary Shares

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Consideration for the acquisition of the Spur Project as announced 17-10-2023 and approved by shareholders at the General Meeting held 15-12-2023



Issue details

Number of +securities

30,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Consideration for the acquisition of the Spur Project as announced 17-10-2023 and approved by shareholders at the General Meeting held 15-12-2023

Purpose of the issue

To pay for the acquisition of an asset

Additional Details

Name of company or asset being acquired

Spur Project



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
BAT : ORDINARY FULLY PAID	134,364,498

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BATAAC : OPTION EXPIRING 31-JAN-2027 EX NIL	5,333,336
BATAZ : OPTION EXPIRING 22-OCT-2025 EX NIL	2,333,336
BATAAA : OPTION EXPIRING 31-MAR-2026 EX \$1.20	166,668
BATAAB : OPTION EXPIRING 31-MAR-2026 EX \$1.65	166,668
BATAAE : OPTION EXPIRING 28-FEB-2028 EX \$0.258	133,334
BATAAD : OPTION EXPIRING 31-MAR-2027 EX \$0.75	166,668
BATAAF : OPTION EXPIRING 24-APR-2025 EX \$0.171	1,666,668
New class - code to be confirmed : Unlisted Options (\$0.08, expiring 12-12-2028)	10,000,000
New class - code to be confirmed : Unlisted Options (\$0.16, expiring 12-12-2028)	30,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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