



Announcement Summary

Entity name

BATTERY MINERALS LIMITED

Date of this announcement

Thursday March 24, 2022

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	ESOP options	5,000,000	24/03/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BATTERY MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

75152071095

1.3 ASX issuer code

BAT

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

24/3/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

ESOP options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

24/3/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.investi.com.au/api/announcements/bat/1fd39679-d51.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.02500000

Expiry date

31/3/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

BAT - ordinary shares fully paid

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://www.investi.com.au/api/announcements/bat/1fd39679-d51.pdf>



Any other information the entity wishes to provide about the +securities the subject of this notification

Options issued under Company ESOP plan renewed at the 2021 Annual General Meeting in May 2021. Options are exercisable at 2.5 cents each and expire on 31 March 2027. 2,500,000 options lapse if employee leaves within ONE (1) year of grant (Tranche 1) and the remaining 2,500,000 options lapse if employee leaves within TWO (2) years of grant (Tranche 2)

Issue details

Number of +securities

5,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
BAT : ORDINARY FULLY PAID	2,347,464,571
BATO : OPTION EXPIRING 31-JUL-2023	274,484,066

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BATAAC : OPTION EXPIRING 31-JAN-2027 EX NIL	170,000,000
BATAZ : OPTION EXPIRING 19-AUG-2024 EX \$0.00	70,000,000
BATAAA : OPTION EXPIRING 31-MAR-2026 EX \$0.04	5,000,000
BATAAB : OPTION EXPIRING 31-MAR-2026 EX \$0.055	5,000,000
BATAY : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	137,500,000
New class - code to be confirmed : ESOP options	5,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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